

Jatiya Kabi Kazi Nazrul Islam University

Department of Finance & Banking

Course Title : Law & Practices of Business

Course Code : FB-209

An Assignment on : Comparison between Bank

(Agriculturual Development Bank of Chaina & Prime Bank Bangladesh)

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Session:2016-2017

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Date of submission :10-10-2018

SHIMANTO BANK LIMITED

**Shimanto Bank** is a schedule commercial bank in Bangladesh.[[1]](https://en.wikipedia.org/wiki/Shimanto_Bank#cite_note-1)[[2]](https://en.wikipedia.org/wiki/Shimanto_Bank#cite_note-2) The bank was founded to provide financial services to the paramilitary [**Border Guards Bangladesh**](https://en.wikipedia.org/wiki/Border_Guards_Bangladesh) members and is run by the paramilitary.[[3]](https://en.wikipedia.org/wiki/Shimanto_Bank#cite_note-3)[[4]](https://en.wikipedia.org/wiki/Shimanto_Bank#cite_note-4)

History[

The bank was established in 21 July 2016 through an act of parliament and planned by Prime Minister [Sheikh Hasina](https://en.wikipedia.org/wiki/Sheikh_Hasina).Maj General Aziz Ahmed was the founder Chairman,Brig Gen Taufiqul Hasan Siddiquee was the Project Director, and Moklesur Rahman appointed as the first Managing Director and CEO of the bank.[[5]](https://en.wikipedia.org/wiki/Shimanto_Bank#cite_note-5) The bank was designed to provided financial services to the marginalized population of the country as well as active and retired personals of Border Guards Bangladesh.[[6]](https://en.wikipedia.org/wiki/Shimanto_Bank#cite_note-6).

The germination of the bank started on 20th December 2014 during BGB day Darbar (conference) where Honorable Prime Minister gave her verbal consent for raising the Bank. On 8th January 2015 formal Shimanto Bank establishment committee was formed and Brig Gen Taufiqul Hasan Siddiquee appointed as the Chairman of the committee by the DG, BGB. The first board of Directors were formed on 23rd March 2015. With the help of consultant Mr. Mashihur Rahman first draft business plan and required fee was deposited formally to Bangladesh Bank on 30th Apr 2015. On 20th December 2015 Governor Bangladesh Bank Mr.Atiar Rahman handed over the "letter of intent" to DG, BGB Maj Gen Aziz Ahmed in presence of Honorable PM Sheikh Hasina during BGB day. PM later on unveiled the logo and tag line of the bank "সীমাহীন আস্থা". Paid up capital was deposited to BB on 21 june 2016. Commencement of business certificate was issued by Registrar and joint stocks (RJSC)on 14th july 2016. Bangladesh Bank issued the license on 21 July 2016.

The Prime Minister inaugurates Shimanto Bank formally on 01 September 2016. Founder Chairman inaugurated the principal branch on 10 october 2016. The Director General of the Border Guards is the ex-officio chairman of the bank. Maj General Abul Hossain is the current Chairman of the bank.[[7]](https://en.wikipedia.org/wiki/Shimanto_Bank#cite_note-7) ·